

Fund Governance Actions	RAG status re. progress as at 31st August 2026	Notes
Implement process changes related to regulatory change (i.e. impacting Governance arrangements). (Action identified in BP for 26/27 only).	Green - work in progress	Senior LGPS Officer and Independent Person appointment required by 31/12/26 and arrangements are in place to make this possible.
Support the Pension Fund Committee and Kent County Council in decision making to meet Government's Fit for Future pooling requirements (Action identified in BP for 26/27 and 27/28)	Green - work in progress.	Fund moved to BCPP in April 2026. Transition of assets to BCPP will be over next few years due to property requirements. ISS in production.
Ensure smooth transition of accounting processes (including payroll) to KCC's new Oracle Cloud system (Action identified in BP for 26/27 only)	Green - work in progress	KCC iConnect payroll testing completed in July 2026. Local Government and Teachers Compensation Pension separated in payroll August 2026 and budget codes changed from 21 to 29 digits. Awaiting go-live date for using new system from KCC corporate project team.
Undertake activity related to Local Government Re-organisation (Action identified in BP for 26/27, 27/28 and 28/29)	Green - work in progress.	An LGR Risk Register is in place, maintained by the LGR Pensions Project Action Group. Risks are being carefully monitored and an action plan is being implemented. Working towards an administering authority recommendation to be made for KPF by the end of 2026.